



CAEF The European Foundry Association
Hansaallee 203 • 40549 Düsseldorf • Germany
phone: +49 211 6871-301
info@caef.eu

Press Release

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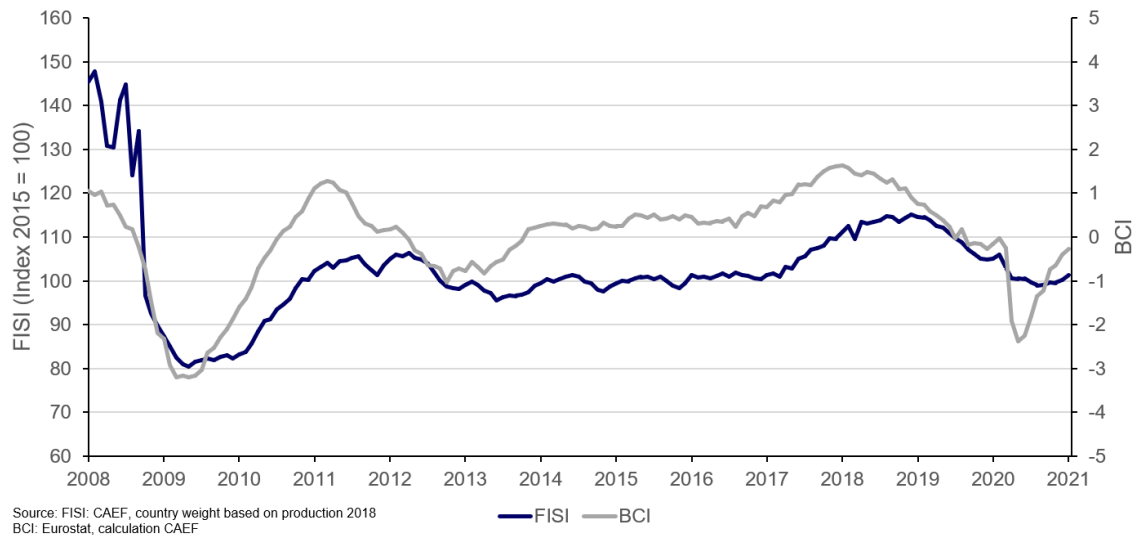
European Foundry Industry Sentiment, January 2021: European foundries start the new year with a positive momentum

After the European Foundry Sentiment Indicator (FISI) already closed the previous year with a positive signal, it increased by significant 1.1 index points in January. This increase represents the largest monthly growth since April 2018. The new level of 101.3 points is driven by both an improved assessment of the current situation and more optimistic expectations, with the first slightly outweighing the latter. It is noteworthy that this increase in both parameters applies to foundries in all three material groups -steel, ferrous and non-ferrous- for the first time since August 2018.

This is particularly promising since the data for the first time also address the difficulties regarding the vaccinations and discussions about the mutated virus variants. Meanwhile, the adoption of the cooperation agreement between the EU and the United Kingdom is likely to have had a positive effect.

The Business Confidence Indicator (BCI) also continues to recover. With an increase of 0.1 points, the index has risen for the eighth month in a row.

January 2021: European Foundry Industry Sentiment Indicator (FISI) and Business Climate Indicator Euro Area (BCI)



The FISI – European Foundry Industry Sentiment Indicator – is the earliest available composite indicator providing information on the European foundry industry performance. It is published by CAEF the European Foundry Association every month and is based on survey responses of the European foundry industry. The CAEF members are asked to give their assessment of the current business situation in the foundry sector and their expectations for the next six months.

The BCI – Business Climate Indicator – is an indicator published by the European Commission. The BCI evaluates development conditions of the manufacturing sector in the euro area every month and uses five balances of opinion from industry survey: production trends, order books, export order books, stocks and production expectations.

Please find the chart enclosed or combined with additional information at www.caef.eu.

Background information on CAEF:

CAEF is the umbrella organisation of the national European foundry associations. The organisation, founded in 1953, has 22 European member states and works to promote the economical, technical, legal and social interests of the European foundry industry. At the same time, CAEF implements activities which aim at developing national foundry industries and co-ordinating their shared international interests. The General Secretariat is situated in Düsseldorf since 1997.

CAEF represents 4 700 European foundries. Nearly 300 000 employees are generating a turnover of 43 billion Euro. European foundries are recruiting 20 000 workers and engineers per year. The main customer industries are e.g. the automotive, the general engineering and

the building industries as well as the electrical engineering industry. No industrial sector exists without using casted components.

Further information at www.caef.eu and [CAEF LinkedIn](#).

CAEF Contact:

Tillman van de Sand

CAEF The European Foundry Association
Secretary Commission for Economics & Statistics
phone: +49 211 68 71 – 301
mail: tillman.vandesand@caef.eu
